Preliminary Estimate of the Chairman's Modification to the US-South Korea Free Trade Agreement Implementation Act as transmitted to CBO 6/30/11

(millions of dollars, by fiscal year) **30-Jun-11**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-2016	2011-2021
Revenues													
Implement the KORUS FTA	0	-204	-312	-381	-462	-726	-873	-954	-1,043	-1,146	-1,254	-2,085	-7,355
Health Coverage Tax Credit & Associated Temporary Extensions	-2	-15	-15	4	7	7	7	7	6	6	6	-12	21
Unemployment Compensation Program Integrity	0	0	0	-1	-11	-27	-44	-55	-60	-62	-64	-39	-323
EITC Preparer Penalty	0	9	19	19	20	20	21	21	22	23	23	87	197
Prison Information Requirement	0	6	13	13	13	14	14	15	15	16	16	59	134
Total Change in Revenue[a]	**-2**	**-204**	**-295**	**-346**	**-433**	**-712**	**-875**	**-966**	**-1,060**	**-1,163**	**-1,273**	**-1,990**	**-7,326**
Direct Spending													
TAA for Workers													
Budget Authority	23	460	463	231	5	-20	-20	-21	-21	-21	-22	1,162	1,057
Outlays	10	261	398	348	143	10	-20	-20	-21	-21	-22	1,170	1,066
Health Coverage Tax Credit													
Budget Authority	7	56	55	-16	-28	-28	-27	-26	-26	-25	-24	47	-81
Outlays	7	56	55	-16	-28	-28	-27	-26	-26	-25	-24	47	-81
Unemployment Compensation Program Integrity													
Budget Authority	0	0	-26	-71	-88	-83	-77	-76	-79	-83	-86	-268	-669
Outlays	0	0	-26	-71	-88	-83	-77	-76	-79	-83	-86	-268	-669
Revision to the Medicare Improvement Fund													
Budget Authority	0	0	0	0	0	0	0	0	0	-525	0	0	-525
Outlays	0	0	0	0	0	0	0	0	0	-446	-79	0	-525
Extend Customs User Fees													
Budget Authority	0	0	0	0	0	0	0	0	0	-1957	-660	0	-2,617
Outlays	0	0	0	0	0	0	0	0	0	-1957	-660	0	-2,617
Change the Merchandise Processing Fee													
Budget Authority	0	-308	-431	-453	-476	-499	-524	-550	-578	-607	-134	-2,167	-4,561
Outlays	0	-308	-431	-453	-476	-499	-524	-550	-578	-607	-134	-2,167	-4,561
Total Direct Spending													
Budget Authority	**30**	**208**	**61**	**-309**	**-587**	**-630**	**-648**	**-673**	**-704**	**-3,218**	**-926**	**-1,226**	**-7,396**
Outlays	**17**	**9**	**-4**	**-192**	**-449**	**-600**	**-648**	**-672**	**-704**	**-3,139**	**-1,005**	**-1,218**	**-7,387**
Net Increase or Decrease (-) in the Deficit from Revenues and Direct Spending													
Net Change in the Deficit[b]	**19**	**213**	**291**	**154**	**-16**	**112**	**227**	**294**	**356**	**-1,976**	**268**	**772**	**-61**

Source: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes: Components may not sum to totals because of rounding.
Estimates are preliminary and subject to change pending completion and review of legislative language.
This table does not include the effects of discretionary authorizations.

KORUS FTA refers to the US-South Korea Free Trade Agreement
TAA refers to the Trade Adjustment Assistance program

a. Negative numbers denote a decrease in federal revenues; positive numbers denote an increase in revenues.

b. Positive numbers denote an increase in the budget deficit; negative numbers denote a decrease in the deficit.